# KPDA WEEKLY MEDIA REVIEW REPORT AS AT 20<sup>TH</sup> APRIL 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from The week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector. Contact us via <u>ceo@kpda.or.ke</u>

# UPCOMING EVENTS

KPDA AGM & Corporate Networking *KOROGA* Event, Friday 4<sup>th</sup> May 2018 at the Spice Roots Restaurant in Nairobi

KPDA Affordable Housing Conference, Tuesday 26<sup>th</sup> June 2018 at Radisson Blu Hotel

#### KENYA PROPERTY DEVELOPERS ASSOCIATION

Fatima Flats, Suite 4B Marcus Garvey Road, Kilimani P. O. Box 76154 - 00508, NBI Tel: 0737 530 290/0705 277 787 www.kpda.or.ke



#### CEO DE-BRIEF

**#KorogaNaKPDA**: REMINDER INVITATION TO THE KPDA CORPORATE NETWORKING KOROGA EVENT, FRIDAY  $4^{TH}$  MAY 2018 AT THE SPICE ROOTS RESTAURANT, NAIROBI

To download the flyer, please click on the link below:

..\..\..\Events - KPDA\Corporate Networking Koroga Matters\Friday, 4th May 2018 Koroga Matters\Invitation to the KPDA Corporate Networking KOROGA Event, 4th May 2018 II.pdf



### Invitation to the KPDA Corporate Actworking

### KOROGA Event #KorogaNaKPDA

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## Tellom

Friday 4th May 2018 at the Spice Roots Restaurant, Nairobi An interactive and informal networking event!

WHERE: Spice Roots Restaurant

(Located along Forest Rd, Nairobi) WHEN: Friday, 4<sup>th</sup> May 2018

TIME: 6.00pm onwards

The Koroga will run from 6.00pm onwards. Drinks will be

served at a cash bar.

TICKETS FOR THE KOROGA (AUTOMATIC ENTRY INTO THE RAFFLE COMPETITION) Members Kshs. 2, 900 (incl. of VAT) Non Members Kshs. 4, 060 (incl. of VAT)

THE DEADLINE TO RSVP (WITH PAYMENT) IS <u>MONDAY 30<sup>TH</sup> APRIL 2018</u>. Kindly send your confirmations to <u>membership@kpda.or.ke</u> and cc <u>finance@kpda.or.ke</u>.

### NOTICE TO ALL KPDA MEMBERS - KPDA AGM, FRIDAY 4<sup>TH</sup> MAY 2018 STARTING AT 4.00PM, SPICE ROOTS RESTAURANT - SIMBA UNION CLUB

This is to notify all KPDA members in good-standing that the Association shall hold its AGM on Friday, 4<sup>th</sup> May 2018 starting at 4.00pm at the Spice Roots Restaurant located along Forest Road in Nairobi.

Kindly confirm your attendance by emailing <u>ceo@kpda.or.ke</u> with a copy to <u>membership@kpda.or.ke</u>.

#### AMENDMENT OF THE SECTIONAL PROPERTIES ACT 1987 - REQUEST FOR PROPOSALS Appeal for Proposals from KPDA Members

The Ministry of Lands and Physical Planning organized a Stakeholders' Forum on Tuesday, 17<sup>th</sup> April 2018 in Nairobi. This forum was aimed towards *public participation* in the process of amending the **Sectional Properties Act 1987**.

The Lands Cabinet Administrative Secretary Hon. Gideon Mung'aro briefed the participants about the Government's Big Four Agenda - 'ensuring for the provision of food security, affordable housing, manufacturing and affordable healthcare for Kenyans' and emphasized on how the amendments of the SPA would go a long way in reducing the housing deficiency in the country.

The Inter-Ministerial Committee set up to spearhead the amendment process, will carry out further consultations with the public and has scheduled for public forums on Tuesday, 24<sup>th</sup> April 2018 in Kisumu County, Thursday 26<sup>th</sup> April 2018 in Eldoret County and Thursday 3<sup>rd</sup> May 2018 in Mombasa County.

KPDA will be submitting its proposals to the amendment of the Act and request members to share their proposed amendments with the CEO through the email address <u>ceo@kpda.or.ke</u> by no later than Thursday, 26<sup>th</sup> April 2018.

To access the Sectional Properties Act 1987, please click on the link below:

http://www.kpda.or.ke/policies-legislation

To access the presentations made during the Nairobi Public Forum to Amend the Sectional Properties Act, please click on the below links:

F:\SPA presentations 17th April 2018\Presentation on the Registration of Final Sectional Plans.pptx.pdf

F:\SPA presentations 17th April 2018\Presentation on the By-Laws of the Corporation.pptx.pdf

<u>F:\SPA presentations 17th April 2018\Review of the Sectional Properties Act by Inter-Ministerial</u> <u>Committee.pdf</u>

Don't trust everything You see. Even salt looks like sugar.



KPDA AFFORDABLE HOUSING CONFERENCE, TUESDAY 26<sup>TH</sup> JUNE 2018 AT THE RADISSON BLU HOTEL



On **Tuesday**, **26**<sup>th</sup> **June 2018**, KPDA shall hold an Affordable Housing Conference whose theme shall be on *'Enabling Investment by the Private Sector in Affordable Housing' in Kenya*.' The Conference shall run from **7.00am to 5.00pm** at the **Safari Park Hotel** in Nairobi.

The objectives of the Conference are to:

- To demonstrate the private sector's role in delivering housing at a commercially viable price point - the Kshs.1M - Kshs.1.5M upwards but not lower in order to make a commercially viable return;
- To officially launch its report on the thematic areas of;
  - Design & Construction Technology;
  - Innovative Finance;
  - Marketing & Brokerage; and
  - Urban Planning & Infrastructure

The report will focus on the investment cases and KPDA Affordable Housing Task Force's work to eliminating bottlenecks in the sector.

For more information, kindly contact the KPDA Event Organizer for our conference Advance Public Relation & Marketing (APR&M) on telephone 0721 608 670 or 0733 601 061 or via the email address <u>nisha.hoek@advanceprm.com</u> or <u>publicrelations@advanceprm.com</u>.

#### 20<sup>TH</sup> APRIL 2018

Business Daily | George Omondi | Friday 20<sup>th</sup> April 2018 BILL GIVES KARONEY POWER ON LAND LEASES

The State has proposed through a bill for Lands secretary Farida Karoney to issue land leases for private land, setting stage for the turf wars with the Swazuri-led commission that have dogged the ministry since the **2010** Constitution took effect. <u>Read More</u>

Business Daily | Brian Ngugi | Friday 20<sup>th</sup> April 2018 UHURU'S PLAN TO CUT RENTS, HOME PRICES IN NAIROBI

The planned construction of 30,000 new homes in Nairobi could significantly cut rents in the city's middle- and low-end estates as well as cause a massive price correction in mid-level housing market, realtors said. <u>Read More</u>

#### Daily Nation | Neville Otuki | Friday 20<sup>th</sup> April 2018 HOW STATE PLANS TO DELIVER 500,000 HOMES IN FIVE YEARS

Housing principal secretary Charles Mwaura worked and lived in South Africa for nearly 20 years before he was plucked from his private sector job and given the senior public service job early this year. <u>Read More</u>

#### Daily Nation | Francis Nderitu | Friday 20<sup>th</sup> April 2018 ILLEGAL STRUCTURES DEMOLISHED AS GOVT STEPS UP EFFORTS TO CLEAN NAIROBI RIVER

A taskforce formed to spearhead the clean-up of Nairobi River on Friday oversaw the flattening of illegal structures put up on the river bed. <u>Read More</u>

#### 19<sup>TH</sup> APRIL 2018

#### The Standard | News Center | Thursday 19<sup>th</sup> April 2018 DR. MWENDA: THE COMING IN OF THE LANDS COMMISSION HAS REDUCED INCIDENTS OF LAND GRABBING

The high court has put on hold digital land transactions launched by the ministry of lands early this month. This is after the law society of Kenya moved to court to challenge the automation of land transactions saying there was no consultation with relevant stakeholders. <u>Read More</u>

#### The Standard | News Center | Thursday 19<sup>th</sup> April 2018 TAITA TAVETA COUNTY ISSUES 2.6 MILLION TITLE DEEDS

The ministry of lands in conjunction with the Taita Taveta county government has completed adjudication exercise across Voi, Taveta, Wundanyi and Mwatate and issued title deeds to residents. The county land adjudication office has said it will ensure that 3 million residents receive their titles. Read More

#### Daily Nation | Otiato Guguyu| Thursday 19th April 2018 TITANIUM FIRM SEEKS ACCESS TO MINERAL LAND

Mining firm Base Titanium is in talks with the Government to help it get access to mineral deposits in Magaoni, Kwale County, before its license expires. <u>Read More</u>

Daily Nation | Mwangi Ndirangu| Thursday 19th April 2018 STATE TO BUILD MEGA DAM IN MT KENYA FOREST

The national government has pledged to finance the building of a mega dam in Mt Kenya Forest at a cost of Sh8 billion in a bid to alleviate water shortages in parts of Laikipia County. <u>Read More</u>

#### Daily Nation | Joseph Wangui | Thursday 19<sup>th</sup> April 2018 GOVERNMENT LOSES MILITARY LAND TO GARISSA BUSINESSMAN

The government has lost ownership of an expansive public land reserved for military activities in Garissa to businessman Mahat Kuno Roble and his four business associates. <u>Read More</u>

Daily Nation | Margaret Muthee | Thursday 19th April 2018 CREATING SAFE PLAY AREAS, INDOORS AND OUTDOORS

Whether indoors or outdoors, children love to play and socialize in open environments, so it is necessary to create safe spaces for them to do this. <u>Read More</u>

Business Today | BT Reporter | Thursday 19<sup>th</sup> April 2018 PROPERTY MARKET BOUNCES BACK

HassConsult today unveiled the Hass Property price indices for the first quarter of 2018, showing an improvement in asking sales and rents across all properties, an indication that the market is feeling the effects of the economy returning to normalcy. Asking sales prices increased by 2.4% over the quarter led by the house market that recorded a 2.7% increase. <u>Read More</u>

#### Business Today | BT Correspondent | Thursday 19<sup>th</sup> April 2018 FIRM UNVEILS HOSTELS FOR HIGH-END STUDENTS IN NAIROBI

Students looking for elegance and class in Nairobi after a real estate firm unveils two storey hostels that would cost one Kshs 22,000 in rent per month. <u>Read More</u>

#### 18<sup>TH</sup> APRIL 2018

#### The Standard | Reuters | Wednesday 18<sup>th</sup> April 2018 OFFICIALS IN CENTRAL KENYA RESOLUTE OVER LAND ALLOCATION DESPITE MACHETE ATTACK

Officials in central Kenya vowed to press on with a controversial land distribution exercise on Tuesday despite an armed attack on five men last week, in a case illustrating the challenges of resolving colonial-era conflicts. <u>Read More</u>

#### Daily Nation | Richard Munguti | Wednesday 18<sup>th</sup> April 2018 EX-VP MOODY AWORI'S FIRM SHOWS IT OWNS KAREN LAND

A company associated with former Vice-President Moody Awori on Tuesday produced evidence in the High Court to prove that it owns a Sh8 billion city farm as the lawyer of a dead widow staking a claim to the land pulled out of the case. <u>Read More</u>

#### Daily Nation | Samwel Owino | Wednesday 18<sup>th</sup> April 2018 COST OF BUILDING HAZINA TOWERS REDUCES BY SH2.8BN

The cost of building Hazina Towers is expected to reduce significantly from Sh6.8 billion to Sh4 billion following an audit by the department of public works. <u>Read More</u>

#### Daily Nation | Brian Ocharo | Wednesday 18<sup>th</sup> April 2018 SWAZURI CLAIMS 40% OF PUBLIC LAND IN MOMBASA COUNTY GRABBED

The National Land Commission (NLC) has put on notice cartels that have grabbed public land in Tononoka area in Mombasa, including a police camp and the only Children's Court in the Coast region. <u>Read More</u>

#### Business Daily | James Kariuki | Wednesday 18<sup>th</sup> April 2018 LOCAL INVESTORS BUILD SH800M CITY HOSTELS

A group of local investors have put Sh800 million in the construction of two multistoried premium hostels for 1,170 university and college students. <u>Read More</u>

#### The Standard | News Centre | Tuesday 17<sup>th</sup> April 2018 MINISTRY OF LANDS ORGANIZES OPEN DAY IN NAIROBI

The one day public participation forum on amendments to sectional properties act is underway at the Kenya bankers associations SACCO building. <u>Read More</u>

#### The Standard | Mbatau wa Ngai | Tuesday 17<sup>th</sup> April 2018 KENYA MORTGAGE REFINANCING COMPANY TO RECEIVE SH16.1 BILLION FROM WORLD BANK

Low-income earners have a reason to smile following a study by Terwilliger Centre for Innovation in Shelter that shows financial institutions are ready to fund housing for low-income earners. <u>Read More</u>

Business Daily | James Kariuki | Tuesday 17<sup>th</sup> April 2018 MINISTRY EYES JOINT VENTURES IN MAVOKO LOW-COST HOUSING

Kenya is pushing for international and local joint ventures to execute the planned 8,000 low-cost housing units in Mavoko, Machakos after domestic firms failed the test. <u>Read More</u>

#### 16<sup>TH</sup> APRIL 2018

#### The Standard | Fredrick Obura | Monday 16<sup>th</sup> April 2018 BIG FOUR AGENDA TAKES SHAPE AS GOVT MOVES TO PUT UP 30,000 LOW COST HOUSES IN NAIROBI

The Government is set to launch construction of 30,000 low cost houses in Nairobi's Eastlands area, as the 'Big Four' agenda takes shape. <u>Read More</u>

The Standard | Frankline Sunday | Monday 16<sup>th</sup> April 2018 DISQUIET OVER PLANNED SH22B CYTONN HOUSING PROJECT

Investments firm Cytonn's proposed multi-billion-shilling apartment complex in Nairobi's Kilimani area could run into headwinds following opposition from residents. <u>Read More</u>

#### The East African | Kabona Esiara | Monday 16<sup>th</sup> April 2018 RSSB MOVES TO RECOVER FUNDS STUCK IN VISION CITY PROJECT

Rwanda Social Security Board— a public pension body — has moved to recover Rwf102 billion (\$120 million) it invested in a property development project. <u>Read More</u>

#### Daily Nation | Abiud Ochieng | Monday 16<sup>th</sup> April 2018 WANYIRI KIHORO WINS LAND CASE AGAINST PCEA CHURCH

A church has been directed to pay former Nyeri Town MP Wanyiri Kihoro Sh4.5 million for illegally occupying his land in Uthiru, Nairobi for over thirty years. <u>Read More</u>



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